RegMetrics
FSCS Compliance

DATACTICS™

Datactics FSCS Compliance solution leverages the proven Regtech power of **RegMetrics.** It comes pre-built with rules to comply with the UK Financial Services Compensation Scheme (FSCS).

Measure, match and report data for regulatory compliance

Many banks facing up to the reality of complying with this requirement have historically used a combination of humans, spreadsheets and hard-coded data quality rules.

RegMetrics is different.

With hundreds of pre-configured rules built into every deployment, including a bespoke rules module for FSCS, RegMetrics is a simple bolt-on to a bank's systems. It plugs directly into a bank's customer data systems or Single Customer View data store and performs a series of checks before outputting results into an interactive dashboard, rapidly highlighting potential errors for internal teams.

The system can automatically report errors back to source systems and cleanse, match, merge and de-duplicate customer and account data before reporting to external bodies such as the PRA.

This work can take hundreds of person-hours or involve costly third parties verifying the firm's submission, but with RegMetrics the power is with the bank's business teams. Rapid deployment and configuration helps banks to be compliant within a matter of weeks.

Future-proof

Solutions are highly configurable, enabling clients to build their own rules to comply with emerging and developing regulatory requirements. Unlike many other approaches, RegMetrics does not need programming or coding, relying instead on a simple drag-and-drop visual rules studio and interactive tool, Data Quality Manager (DQM), for deployment of rule sets, internal and external data connections, and scheduling.

In Brief:

Who is it for?

- Heads of Data, Regulatory Reporting Managers, Compliance Officers

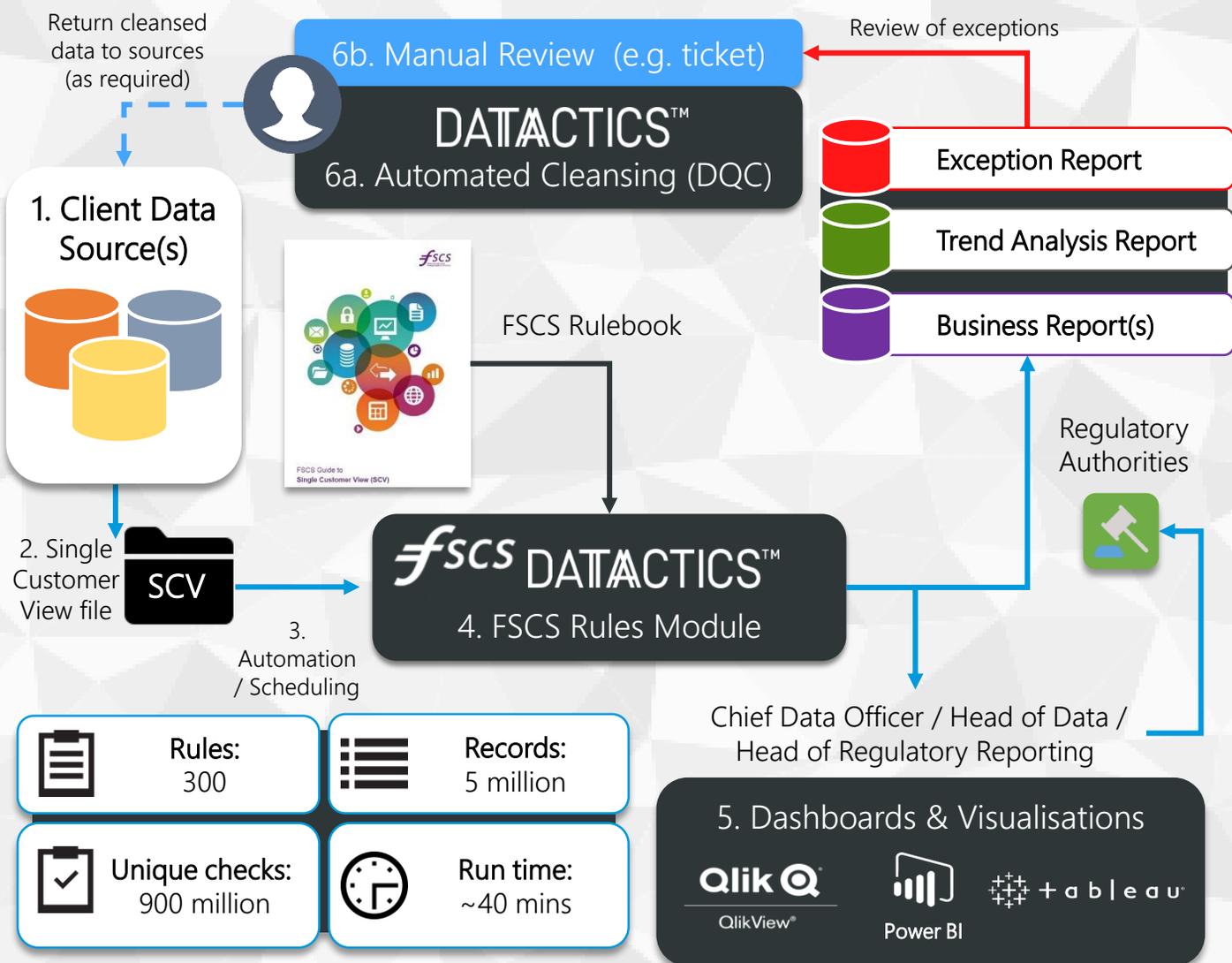### What does it do?

✓ High-performance profiling, matching, de-duplicating and cleansing of records

✓ Enables compliance with regulations including Deposit Guarantee Schemes were SCV is mandatory

✓ Prepares data ahead of analytics activity to "sweat data assets"

✓ Returns data in breach of regulations or standards to data owner(s) with simple integration to ticketing systems or client workflow tools

AGILE DATA QUALITY **POWERFUL DATA MATCHING**

Simple Plug & Play into client workflow

The Datactics process connects to the client's data stores (1) or SCV file (2). Manually run or scheduled (3), it matches the data to the FSCS rulebook (4) in extremely short time (example statistics are given below). Outputs conform to the requirements of the regulation (5), giving both downstream reporting for the PRA and detailed dashboards on the underlying health of the data. Finally, it offers remediation of the data through the Data Quality Clinic application (DQC, 6a) or through integration with ticketing systems (6b).

Return cleansed data to sources (as required)

Review of exceptions

6b. Manual Review (e.g. ticket)

DATACTICS™
6a. Automated Cleansing (DQC)

Exception Report

Trend Analysis Report

Business Report(s)

1. Client Data Source(s)

FSCS Rulebook

FSCS Guide to
Single Customer View (SCV)

Regulatory Authorities

2. Single Customer View file

SCV

3. Automation / Scheduling

FSCS DATACTICS™
4. FSCS Rules Module

Chief Data Officer / Head of Data / Head of Regulatory Reporting

Rules: 300	Records: 5 million
Unique checks: 900 million	Run time: ~40 mins

5. Dashboards & Visualisations

QlikView® Power BI +ableau®

Interrogating the results

Integration with the most widely-used visualisation tools including Qlik®, Tableau® and Power BI® comes as standard to provide data quality dimension scores split by data types and by rule references, at a high level and in more granular detail, to give a comprehensive overview of what is failing and why. This allows remediation of the data in breach through integration with ticketing systems or email clients.